SUMITOMO MITSUI FINANCIAL GROUP, INC.

Annual Report for the Year ended March 31, 2026

BOARD OF DIRECTORS (As of June 26, 2026)

CHAIRMAN OF THE BOARD
Makoto Takashima

DIRECTOR PRESIDENT
Toru Nakashima

DIRECTOR DEPUTY PRESIDENT AND EXECUTIVE OFFICER
Teiko Kudo

DIRECTORS AND EXECUTIVE OFFICERS

Kazuyuki Anchi	Takeshi Mikami	Honami Matsugasaki	Sonosuke Kadonaga
Jun Sawada	Yoriko Goto	Isao Teshirogi	Norimitsu Takashima
Charles D. Lake II	Jenifer Rogers	Yoshihiro Hyakutome	Keiichiro Nakamura
Akio Isowa	Fumihiko Ito	Takashi Kobayashi	Natsuhiro Samejima
Hideki Takamatsu	Yukihiro Mabuchi	Akio Uemura	Arihiro Nagata
Haruyuki Yoshikawa			

PRINCIPAL SUBSIDIARIES (As of March 31, 2026)

Sumitomo Mitsui Banking Corporation ("SMBC")
SMBC Trust Bank Ltd.
SMBC Nikko Securities Inc.
Sumitomo Mitsui Card Company, Limited
SMBC Consumer Finance Co., Ltd.
JRI Holdings, Limited
The Japan Research Institute, Limited
Sumitomo Mitsui DS Asset Management Company, Limited
SMBC Bank International plc
SMBC Bank EU AG
Sumitomo Mitsui Banking Corporation (China) Limited
PT Bank SMBC Indonesia Tbk
SMBC Americas Holdings, Inc.
SMBC Guarantee Co., Ltd.

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

Year ended March 31	Millions of yen 2025	2026
Profit	¥1,186,877	¥1,584,815
Other comprehensive income (losses)	(474,327)	544,262
Net unrealized gains (losses) on other securities	(420,445)	259,448
Net deferred gains (losses) on hedges	(99,721)	(132,981)
Land revaluation excess	–	(776)
Foreign currency translation adjustments	(18,937)	325,502
Remeasurements of defined benefit plans	(2,819)	125,135
Share of other comprehensive income of affiliates	67,596	(32,065)
Total comprehensive income	**712,549**	**2,129,077**
Comprehensive income attributable to owners of parent	703,678	2,124,964
Comprehensive income attributable to non-controlling interests	8,871	4,112

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Basel III basis	2025	2026
1. Tier 1 capital ratio	14.23%	14.49%
Consolidated capital ratio	15.18%	15.69%

2. There is currently no requirement for our Head Office in Japan to confer lower priority to depositors of the foreign offices to the Bank vis-à-vis depositors in Japan, in the repayment of deposits in the event of receivership, winding up proceedings or equivalent proceedings of the Bank.
3. The audited balance sheet and profit and loss statements contain notes that form an integral part of the financial statements. Reference should be made to the complete set of the audited financial statements for a full understanding of the statements and the state of affairs of the Group.

   Copies of our Group's Annual Report 2026 can be obtained on written request, from the Facility and Custodian Department, Sumitomo Mitsui Banking Corporation, Singapore Branch, 88 Market Street, #33-01 CapitaSpring, Singapore 048948.

CONSOLIDATED STATEMENTS OF INCOME

Year ended March 31	Millions of yen 2025	2026
Ordinary income	¥ 10,174,894	¥ 10,790,853
Interest income	6,928,577	7,224,758
Interest on loans and discounts	3,984,710	4,024,934
Interest and dividends on securities	935,978	1,016,742
Interest on call loans and bills bought	182,718	126,527
Interest on receivables under resale agreements	268,048	463,968
Interest on receivables under securities borrowing transactions	120,363	128,104
Interest on deposits with banks	650,205	786,707
Interest on lease transactions	12,185	11,571
Interest on deferred payment	22,320	23,452
Other interest income	752,046	642,749
Trust fees	9,733	11,722
Fees and commissions	1,874,934	2,110,110
Trading income	568,890	236,374
Other operating income	172,329	492,473
Other income	620,428	715,415
Recoveries of written-off claims	16,449	28,624
Other	603,979	686,790
Ordinary expenses	8,455,412	8,487,502
Interest expenses	4,590,358	4,505,121
Interest on deposits	1,671,048	1,737,487
Interest on negotiable certificates of deposit	559,252	511,509
Interest on call money and bills sold	48,050	39,839
Interest on payables under repurchase agreements	837,244	854,917
Interest on payables under securities lending transactions	38,368	24,632
Interest on commercial paper	109,557	130,678
Interest on borrowed money	170,937	164,597
Interest on short-term bonds	3,298	5,213
Interest on bonds	413,681	488,177
Other interest expenses	738,918	548,065
Fees and commissions payments	315,758	289,531
Trading losses	185,324	36,930
Other operating expenses	336,278	399,160
General and administrative expenses	2,401,955	2,651,514
Other expenses	625,736	605,243
Provision for reserve for possible loan losses	167,639	192,226
Other	458,097	413,017
Ordinary profit	**1,719,482**	**2,303,350**
Extraordinary gains	¥ 3,090	¥ 9,749
Gains on disposal of fixed assets	3,090	9,749
Extraordinary losses	22,630	61,374
Losses on disposal of fixed assets	14,843	8,025
Losses on impairment of fixed assets	7,052	4,496
Provision for reserve for eventual future operating losses from financial instruments transactions	733	1,372
Other extraordinary losses	–	47,480
Income before income taxes	**1,699,943**	**2,251,725**
Income taxes-current	577,307	663,449
Income taxes-deferred	(64,242)	3,461
Income taxes	513,065	666,910
Profit	1,186,877	1,584,815
Profit attributable to non-controlling interests	8,881	1,841
Profit attributable to owners of parent	**¥ 1,177,996**	**¥ 1,582,973**

CONSOLIDATED BALANCE SHEETS

March 31	Millions of yen 2025	2026
Assets:		
Cash and due from banks	¥ 75,590,583	¥ 73,696,930
Call loans and bills bought	5,197,978	7,882,022
Receivables under resale agreements	16,205,759	20,099,101
Receivables under securities borrowing transactions	5,799,821	6,247,642
Monetary claims bought	5,618,985	6,079,754
Trading assets	11,976,375	16,701,913
Money held in trust	32,272	36,902
Securities	40,760,968	39,974,120
Loans and bills discounted	111,136,239	117,629,215
Foreign exchanges	2,712,573	2,030,821
Lease receivables and investment assets	231,199	231,429
Other assets	13,722,960	18,240,722
Tangible fixed assets	1,006,556	1,074,673
Buildings	329,897	350,581
Land	409,805	420,805
Lease assets	25,850	25,360
Construction in progress	48,832	92,110
Other tangible fixed assets	192,170	185,815
Intangible fixed assets	1,017,322	1,151,037
Software	731,749	862,113
Goodwill	230,070	242,387
Lease assets	155	665
Other intangible fixed assets	55,348	45,870
Net defined benefit asset	987,288	1,299,540
Deferred tax assets	71,261	109,614
Customers' liabilities for acceptances and guarantees	15,139,799	17,033,172
Reserve for possible loan losses	(925,931)	(1,007,469)
Total assets	**¥306,282,015**	**¥328,511,145**
Liabilities:		
Deposits	¥171,498,651	¥185,674,241
Negotiable certificates of deposit	17,175,391	15,667,132
Call money and bills sold	4,378,276	3,656,736
Payables under repurchase agreements	25,797,136	23,764,473
Payables under securities lending transactions	2,183,655	1,136,833
Commercial paper	2,686,483	3,380,389
Trading liabilities	9,726,615	13,089,960
Borrowed money	11,355,209	9,370,996
Foreign exchanges	1,771,839	1,436,381
Short-term bonds	728,200	773,500
Bonds	13,352,392	15,369,164
Due to trust account	1,041,660	956,169
Other liabilities	13,700,199	20,103,338
Reserve for employee bonuses	130,464	146,303
Reserve for executive bonuses	5,433	5,973
Net defined benefit liability	33,890	34,317
Reserve for executive retirement benefits	1,007	907
Reserve for point service program	32,656	63,254
Reserve for reimbursement of deposits	5,573	35,806
Reserve for losses on interest repayment	242,127	226,742
Reserves under the special laws	5,365	6,737
Deferred tax liabilities	422,050	619,716
Deferred tax liabilities for land revaluation	26,424	25,750
Acceptances and guarantees	15,139,799	17,033,172
Total liabilities	**¥291,440,506**	**¥312,578,001**
Net assets:		
Capital stock	2,345,960	2,346,888
Capital surplus	611,423	582,909
Retained earnings	8,290,170	8,871,065
Treasury stock	(38,512)	(48,851)
Total stockholders' equity	**11,209,042**	**11,752,012**
Net unrealized gains (losses) on other securities	1,930,834	2,185,092
Net deferred gains (losses) on hedges	(168,604)	(300,715)
Land revaluation excess	32,849	29,133
Foreign currency translation adjustments	1,411,827	1,706,949
Accumulated remeasurements of defined benefit plans	287,487	412,985
Total accumulated other comprehensive income	**3,494,393**	**4,033,445**
Stock acquisition rights	767	594
Non-controlling interests	137,306	147,092
Total net assets	**14,841,509**	**15,933,144**
Total liabilities and net assets	**¥306,282,015**	**¥328,511,145**

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Sumitomo Mitsui Financial Group, Inc.:

Takashi Kondo
Designated Engagement Partner
Certified Public Accountant

Toshihiro Ozawa
Designated Engagement Partner
Certified Public Accountant

Bumbee Nishi
Designated Engagement Partner
Certified Public Accountant

Opinion

We have audited the consolidated financial statements, which comprise the consolidated balance sheet, the consolidated statement of income, the consolidated statement of changes in net assets, a summary of significant accounting policies and other explanatory information of Sumitomo Mitsui Financial Group, Inc. ("the Company") and its consolidated subsidiaries (collectively referred to as "the Group"), as at March 31, 2026 and for the year from April 1, 2025 to March 31, 2026 in accordance with Article 444-4 of the Companies Act.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position and the results of operations of the Group for the period, for which the consolidated financial statements were prepared, in accordance with accounting principles generally accepted in Japan.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in Japan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the ethical requirements in Japan (including those that are relevant to our audit of the consolidated financial statements of public interest entities), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The other information comprises the business report and its supplementary schedules. Management is responsible for the preparation and presentation of the other information. The Audit Committee is responsible for overseeing the corporate executive officers and directors' performance of their duties with regard to the design, implementation and maintenance of the reporting process for the other information.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Management and The Audit Committee for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in Japan, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern in accordance with accounting principles generally accepted in Japan.

The Audit Committee is responsible for overseeing the corporate executive officers and the directors' performance of their duties with regard to the design, implementation and maintenance of the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of our audit in accordance with auditing standards generally accepted in Japan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The selection and application of audit procedures depends on the auditor's judgment.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, while the objective of the audit is not to express an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate whether the presentation and disclosures in the consolidated financial statements are in accordance with accounting standards generally accepted in Japan, the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purpose of the group audit. We remain solely responsible for our audit opinion.

We communicate with The Audit Committee regarding, among other matters, the planned scope and timing of the audit, significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide The Audit Committee with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Interest required to be disclosed by the Certified Public Accountants Act of Japan

We do not have any interest in the Group which is required to be disclosed pursuant to the provisions of the Certified Public Accountants Act of Japan.

Notes to the Reader of Independent Auditor's Report:

The Independent Auditor's Report herein is the English translation of the Independent Auditor's Report as required by the Companies Act for the conveniences of the reader.

KPMG AZSA LLC
Tokyo Office, Japan
May 8, 2026