

Indemnity for Export Negotiation

To: Sumitomo Mitsui Banking Corporation Labuan Branch
Level 12 (B & C), Main Office Tower, Financial Park Labuan, Jalan Merdeka,
87000 Labuan F.T., Malaysia. (Licensed Labuan Bank No.930016C)

Date: _____

Dear Sirs,

Our Ref: _____ (Your Ref. _____)

For: ▶ currency _____ ▶ amount _____

Drawn On:

Under L/C No: _____ Dated: _____

Issued By:

In consideration of the Bank's negotiating the captioned transaction at my/our request, notwithstanding discrepancies, between the documents presented and the terms of the said Letter of Credit in the following particulars, namely:

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and any other discrepancies, whether or not the same be noted hereon.

We hereby agree to hold the Bank harmless and fully indemnified from any liability, damages, claims, demands, actions and proceedings, loss, costs, interest and expenses whatsoever that may be incurred, sustained or paid by the Bank by reason of the Bank having negotiated the said transaction notwithstanding such discrepancies.

We undertake to indemnify the Bank for giving such indemnity against any loss and consequences arising from such discrepancies as may be required in order to obtain acceptance and/or payment of the said transaction and we agree to indemnify the Bank against any liability, damages, claims, demands, actions and proceedings, loss, costs, interest and expenses whatsoever that may be incurred from such indemnity.

We further agree to refund to the Bank on demand the value of the said transaction, adding interest thereon and any charges, costs and expenses whatsoever in the event of the non-acceptance or non-payment thereof.

This Letter of Indemnity is subject to the Terms found at <https://www.smbc.co.jp/asia/malaysia/forms/LBN-trade-terms.pdf> which we have read, understood and agree to.

Yours faithfully,

Authorised Signature

Signature
Verified